

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Dundee Corporation					
Reporting Year	From	01/01/2017	To:	31/12/2017	Date submitted	25/01/2019

Reporting Entity ESTMA Identification Number E657256

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Dundee Energy Limited Partnership and United Hydrocarbon Chad Limited

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Robert Sellars

Date

25/01/2019

Position Title

Executive Vice President and Chief Financial Officer

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Reporting Entity Name		Dundee Corporation			Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E657256			
Subsidiary Reporting Entities (if necessary)		Dundee Energy Limited Partnership			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Ontario	MINISTER OF FINANCE		-	2,111,846	299,237					2,411,083	
Canada -Ontario	WSIB WORKER'S SAFETY & INSURANCE BOARD		-	-	223,237					223,237	
Canada -Ontario	CORP. OF THE TOWNSHIP OF ENNISKILLEN		3,158	-	-					3,158	
Canada -Ontario	CORP OF THE MUNICIPALITY OF LEAMINGTON		562	-	-					562	
Canada -Ontario	TECHNICAL STANDARDS AND SAFETY AUTHORITY		-	-	770					770	
Canada -Ontario	MUNICIPALITY OF CENTRAL ELGIN		396	-	-						
Canada -Ontario	OIL, GAS & SALT RESOURCES TRUST		-	-	34,179						
Canada -Ontario	PORT DOVER HARBOUR AUTHORITY		-	-	3,312						
Canada -Ontario	TOWN OF LAKESHORE		-	-	254						
Canada -Ontario	RECEIVER GENERAL FOR CANADA		-	-	396					396	

Additional Notes:

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Subsidiary Reporting Entities (if necessary)

United Hydrocarbon Chad Limited

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Chad	Government of Chad	14,780							14,780	Customs Taxes paid in Chadian Fances to the Tresor Public
Chad	Government of Chad	28,519							28,519	Surface Taxes paid in US Dollars to the Tresor Public
Chad	Government of Chad			250,200					250,200	Training Fees paid in US Dollars to the Ministry of Petroleum & Energy
Chad	Government of Chad			100,080					100,080	Annual Meeting Fees paid primarily in US Dollars to the Ministry of Petroleum & Energy
Chad	Government of Chad			19,324					19,324	Meeting participation fees paid in Central African Franc to Ministry of Petroleum & Energy employees (MOPE)
Chad	Government of Chad			10,051					10,051	Work permit fees paid in Central African Franc to Office National pour la Promotion de l'Emploi (ONAPE)
Chad	Government of Chad			61,473					61,473	Internet License fees (VSAT) paid in Central African Franc to the AUTORITÉ DE RÉGULATION DES COMMUNICATIONS ÉLECTRONIQUES ET DES POSTES (ARCEP)
Chad	Government of Chad			1,400,890					1,400,890	PSC renewal fees and extension fee paid in US\$ to the Ministry of Petroleum & Energy employees (MOPE)
Chad	Government of Chad			71,173					71,173	Environmental license application fees paid in Central African Franc to the MINISTERE DE L'AGRICULTURE ET DE L'ENVIRONNEMENT
Chad	Government of Chad			2,458					2,458	Immigration fees for travel paid in Central African Franc to the MINISTERE DE IMMIGRATION
Chad	Government of Chad			68,489					68,489	Lease registration fees paid in Chadian Fances to the Tresor Public

Notes:

ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) AND CONVERTED AT THE TIME THE PAYMENT IS MADE INTO CANADIAN DOLLARS USING THE FOLLOWING WEIGHTED AVERAGE RATES:

-CANADIAN DOLLAR PER CHADIAN FRANCE RATES OF 0.0024; AND

-CANADIAN DOLLAR PER UNITED STATES DOLLAR EXCHANGE RATES OF 1.3342.

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Reporting Entity ESTMA Identification Number	E657256		
Subsidiary Reporting Entities (if necessary)	Dundee Energy Limited Partnership		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Ontario	Operating Activities	4,116	2,111,846	561,385					2,677,347	

Additional Notes³:

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Subsidiary Reporting Entities (if necessary)

United Hydrocarbon Chad Limited

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Chad	May 2, 2012 Production Sharing Contract covering the DOC, DOD, Largeau and H Blocks	43,299.00	-	441,128.00	-	-	-	-	484,427.00	
									0	

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 -CANADIAN DOLLAR PER CHADIAN FRANC FRANCES OF 0.0024; AND
 -CANADIAN DOLLAR PER UNITED STATES DOLLAR EXCHANGE RATES OF 1.3342.