



## DUNDEE CORPORATION ANNOUNCES APPOINTMENT OF NEW INDEPENDENT CHAIR AND VOTING RESULTS FROM ITS 2020 ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

**Toronto, October 16, 2020** – Dundee Corporation (TSX: DC.A) (“Dundee” or the “Company”) is pleased to announce that the board of directors has appointed Mr. Peter Nixon as the new Independent Chair of the board. Mr. Nixon has been a member of the board since August, 2018 and the Lead Director of Dundee since June, 2019. In addition, as a result of Mr. Nixon’s appointment, Jonathan Goodman’s new title effective immediately will be President and Chief Executive Officer.

Mr. Nixon has spent more than three decades in the investment industry, specializing in the natural resource sector and working primarily in research and institutional sales. He was also a founder of the investment firm Goepel Shields & Partners and was subsequently President of the firm’s subsidiary in the United States. Mr. Nixon was Senior Vice President of Dundee Securities Corporation from June 1998 to December 2000, where his mandate was to expand the company’s activities in the United States. He is also a member of The Institute of Corporate Directors. The board believes that the appointment of an independent chair is in the best interest of our shareholders as it is consistent with current best governance practices.

“Peter’s appointment to the role of chair completes an initiative we began in 2018 to refresh our board and improve the overall governance structure at Dundee,” said Mr. Goodman. “Each of the committees of the board are fully independent and we have improved diversity with a third of the board now women. I look forward to working with Peter and the board as we continually look to enhance our governance practices and execute our strategy to create long-term value for all stakeholders.”

The Company is also announcing the voting results from its Annual and Special Meeting of Shareholders (the “Meeting”) which was held via live audio webcast on Thursday, October 15, 2020. Shareholders voted in favour of all items of business before the Meeting, as follows:

### Appointment of Auditor

PricewaterhouseCoopers LLP, Chartered Accountants were appointed as Auditor of the Company and the directors of the Company were authorized to fix the remuneration of the Auditor. Details of the voting results are set out below:

	<b>Total Votes</b>	<b>% of Votes Cast</b>
Votes in Favour	368,342,740	99.97
Votes Withheld	101,824	0.03
Total Votes Cast	368,444,564	100

## Election of Directors

The shareholders elected each of the nine nominees listed in the Company's Management Proxy Circular. Details of the voting results are set out below:

<b>Name</b>	<b>Votes in Favour</b>	<b>%</b>	<b>Votes Withheld</b>	<b>%</b>
Tanya Covassin	364,237,941	99.95	178,476	0.05
Jonathan Goodman	364,211,272	99.94	205,145	0.06
Isabel Meharry	364,238,258	99.95	178,159	0.05
Andrew Molson	364,213,726	99.94	202,691	0.06
Lila Murphy	364,241,941	99.95	174,476	0.05
Peter Nixon	364,213,658	99.94	202,759	0.06
Allen Palmiere	364,215,641	99.94	200,776	0.06
Steven Sharpe	364,181,325	99.94	235,092	0.06
A. Murray Sinclair	364,208,573	99.94	207,844	0.06

## Amended and Restated Share Incentive Plan

An ordinary resolution, the full text of which is set out in Appendix "B" of the Management Proxy Circular, approving the adoption of the Company's Amended and Restated Share Incentive Plan was passed at the Meeting. Details of the voting results are set out below:

	<b>Total Votes</b>	<b>% of Votes Cast</b>
Votes in Favour	345,176,114	94.72
<u>Votes Against</u>	<u>19,240,303</u>	<u>5.28</u>
Total Votes Cast	364,416,417	100

## Amended and Restated DSU Plan

An ordinary resolution, the full text of which is set out in Appendix "D" of the Management Proxy Circular, approving the adoption of the Company's Amended and Restated DSU Plan was passed at the Meeting. Details of the voting results are set out below:

	<b>Total Votes</b>	<b>% of Votes Cast</b>
Votes in Favour	344,854,317	94.63
<u>Votes Against</u>	<u>19,562,100</u>	<u>5.37</u>
Total Votes Cast	364,416,417	100

## ABOUT DUNDEE CORPORATION

Dundee Corporation is a public Canadian independent holding company, listed on the Toronto Stock Exchange under the symbol "DC.A". Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of investment advisory, corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these key areas, as well as other select investments in both publicly listed and private enterprises.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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