

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Dundee Corporation					
Reporting Year	From	01/01/2017	To:	31/12/2017	Date submitted	27/03/2019

Reporting Entity ESTMA Identification Number	E657256	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included (optional field)	Dundee Energy Limited Partnership and United Hydrocarbon Chad Limited
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Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Robert Sellars	Date	25/01/2019
Position Title	Executive Vice President and Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Chad	Government of Chad		14,780							14,780	Customs Taxes paid in Chadian Francs to the Tresor Public
Chad	Government of Chad		28,519							28,519	Surface Taxes paid in US Dollars to the Tresor Public
Chad	Government of Chad				250,200					250,200	Training Fees paid in US Dollars to the Ministry of Petroleum & Energy
Chad	Government of Chad				100,080					100,080	Annual Meeting Fees paid primarily in US Dollars to the Ministry of Petroleum & Energy
Chad	Government of Chad				19,324					19,324	Meeting participation fees paid in Central African Franc to Ministry of Petroleum & Energy employees
Chad	Government of Chad				10,051					10,051	Work permit fees paid in Central African Franc to Office National pour la Promotion de l'Emploi (ONAPE)
Chad	Government of Chad				61,473					61,473	Internet License fees (VSAT) paid in Central African Franc to the AUTORITÉ DE RÉGULATION DES COMMUNICATIONS ÉLECTRONIQUES ET DES POSTES (ARCEP)
Chad	Government of Chad				1,400,890					1,400,890	PSC renewal fees and extension fee paid in US\$ to the Tresor Public
Chad	Government of Chad				71,173					71,173	Enviromental license application fees paid in Central African Franc to the MINISTERE DE L'AGRICULTURE ET DE L'ENVIRONNEMENT

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Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Chad	Government of Chad				2,458					2,458	Immigration fees for travel paid in Central African Franc to the MINISTERE DE IMMIGRATION
Chad	Government of Chad				68,489					68,489	Lease registration fees paid in Chadian Fances to the Tresor Public
Canada -Ontario	MINISTER OF FINANCE		-	2,111,846	299,237					2,411,083	
Canada -Ontario	WSIB WORKER'S SAFETY & INSURANCE BOARD		-	-	223,237					223,237	
Canada -Ontario	CORP. OF THE TOWNSHIP OF ENNISKILLEN		3,158	-	-					3,158	
Canada -Ontario	CORP OF THE MUNICIPALITY OF LEAMINGTON		562	-	-					562	
Canada -Ontario	TECHNICAL STANDARDS AND SAFETY AUTHORITY		-	-	770					770	
Canada -Ontario	MUNICIPALITY OF CENTRAL ELGIN		396	-	-					396	
Canada -Ontario	OIL, GAS & SALT RESOURCES TRUST		-	-	34,179					34,179	
Canada -Ontario	PORT DOVER HARBOUR AUTHORITY		-	-	3,312					3,312	
Canada -Ontario	TOWN OF LAKESHORE		-	-	254					254	
Canada -Ontario	RECEIVER GENERAL FOR CANADA		-	-	396					396	

Additional Notes: ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS AND CONVERTED IF APPLICABLE AT THE TIME THE PAYMENT IS MADE INTO CANADIAN DOLLARS USING THE FOLLOWING WEIGHTED AVERAGE RATES:
 -CANADIAN DOLLAR PER CHADIAN FRANC RATES OF 0.0024; AND
 -CANADIAN DOLLAR PER UNITED STATES DOLLAR EXCHANGE RATES OF 1.3342.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
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Additional Notes³:	<p>ALL PAYMENTS ARE REPORTED IN CANADIAN DOLLARS AND CONVERTED IF APPLICABLE AT THE TIME THE PAYMENT IS MADE INTO CANADIAN DOLLARS USING THE FOLLOWING WEIGHTED AVERAGE RATES:</p> <ul style="list-style-type: none"> -CANADIAN DOLLAR PER CHADIAN FRANCE RATES OF 0.0024; AND -CANADIAN DOLLAR PER UNITED STATES DOLLAR EXCHANGE RATES OF 1.3342.
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