



DUNDEE CORPORATION ANNOUNCES REASSESSMENT BY CANADA REVENUE AGENCY

FOR IMMEDIATE RELEASE

Toronto, September 24, 2019 – Dundee Corporation (TSX: DC.A) (the “Corporation” or “Dundee”) today announced it has received notice of a reassessment by Canada Revenue Agency resulting from the audit of its 2014 tax year filing for the amount of \$12.7 million. The Corporation had previously disclosed in the contingencies note to its quarterly financial statements, beginning in June 2018, that there was a possibility of reassessment.

As part of this reassessment, the Corporation intends to pay the full amount within the next two weeks in order to stop further interest from accruing. Additionally, the Corporation intends to file an appeal of this reassessment within the required regulatory timeframe.

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ABOUT DUNDEE CORPORATION

Dundee Corporation is a public Canadian independent holding company, listed on the Toronto Stock Exchange under the symbol “DC.A”. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of investment advisory, corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these key areas, as well as other select investments in both publicly listed and private enterprises.

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking information within the meaning of applicable securities legislation, which reflects Dundee Corporation’s current expectations regarding future events. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond Dundee Corporation’s control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. Such risks and uncertainties include, but are not limited to, the factors discussed under “Risk Factors” in the Annual Information Form of Dundee Corporation and subsequent filings made with securities commissions in Canada. Dundee Corporation does not undertake any obligation to update such forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

FOR FURTHER INFORMATION PLEASE CONTACT:

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