

Extractive Sector Transparency Measures Act - Annual Report
Loi sur les mesures de transparence dans le secteur extractif - Rapport Annuel

Reporting Year/
Année de déclaration

From / Du:

01/01/2016

To / Au:

12/31/16

Reporting Entity Name /
Nom de l'entité déclarante

DUNDEE CORPORATION

Subsidiary Reporting Entities (if necessary) /
Entités déclarantes subsidiaires (si nécessaire)

United Hydrocarbon Chad Limited

Payments - Paiements

| Country / Pays | Payee / Bénéficiaire | Project Name/ Nom du project | Payment Category/ Catégorie de paiement | Payment Amount (CAD) / Montant (CAD) | Notes |
|-------------------|--------------------------------|---------------------------------|--|---|----------------------------|
| Chad | Tresor Public | | Taxes | \$456,101 | Customs Taxes |
| Chad | Tresor Public | | Taxes | \$27,830 | Surface Tax |
| Chad | Ministry of Petroleum & Energy | | Fees/Frais | \$329,527 | Training Fees |
| Chad | Ministry of Petroleum & Energy | | Fees/Frais | \$97,526 | Annual Meeting Fees |
| Chad | Ministry of Petroleum & Energy | | Fees/Frais | \$17,498 | Meeting participation fees |
| Chad | ONAPE | | Fees/Frais | \$31,755 | Work permit fees |
| Chad | ARCEP | | Fees/Frais | \$56,591 | VSAT internet License fees |
| | | | | | |
| | | | | | |
| | | | | | |

Extractive Sector Transparency Measures Act - Annual Report
Loi sur les mesures de transparence dans le secteur extractif - Rapport Annuel

Reporting Year/
Année de déclaration

From / Du:

01/01/2016

To / Au:

12/31/16

Reporting Entity Name /
Nom de l'entité déclarante

DUNDEE CORPORATION

Subsidiary Reporting Entities (if necessary) /
Entités déclarantes subsidiaires (si nécessaire)

Dundee Energy LP

Payments - Paiements

| Country / Pays | Payee / Bénéficiaire | Project Name/ Nom du project | Payment Category/ Catégorie de paiement | Payment Amount (CAD) / Montant (CAD) | Notes |
|----------------|--|------------------------------|---|--------------------------------------|-------|
| Canada | CITY OF PORT COLBORNE | | Taxes | \$14,948 | |
| Canada | CORP OF THE MUNICIPALITY OF BAYHAM | | Taxes | \$70,054 | |
| Canada | CORP OF THE MUNICIPALITY OF CHATHAM-KENT | | Taxes | \$505,946 | |
| Canada | CORP OF THE MUNICIPALITY OF CHATHAM-KENT | | Royalties / Redevance | \$1,448 | |
| Canada | CORP OF THE MUNICIPALITY OF CHATHAM-KENT | | Fees / Frais | \$8,236 | |
| Canada | CORP OF THE MUNICIPALITY OF LEAMINGTON | | Taxes | \$105,320 | |
| Canada | CORP OF THE MUNICIPALITY OF LEAMINGTON | | Royalties / Redevance | \$3,218 | |
| Canada | CORP. OF THE MUNICIPALITY OF LEAMINGTON | | Fees / Frais | \$2,641 | |
| Canada | CORP. OF THE TOWNSHIP OF ENNISKILLEN | | Taxes | \$45 | |
| Canada | CORP. OF THE TOWNSHIP OF ENNISKILLEN | | Royalties / Redevance | \$2,629 | |
| Canada | CORPORATION OF COUNTY OF ESSEX | | Taxes | \$300 | |
| Canada | CORPORATION OF COUNTY OF ESSEX | | Royalties / Redevance | \$5,433 | |
| Canada | CORPORATION OF COUNTY OF ESSEX | | Fees / Frais | \$5 | |
| Canada | CORPORATION OF THE TOWN OF KINGSVILLE | | Taxes | \$4,988 | |
| Canada | HALDIMAND COUNTY | | Taxes | \$431,738 | |

| | | | | |
|--------|---|--|--------------------------|-------------|
| Canada | INDUSTRY CANADA | | Fees / Frais | \$1,833 |
| Canada | MINISTER OF FINANCE | | Royalties / Redevance | \$1,826,687 |
| Canada | MINISTER OF FINANCE | | Fees / Frais | \$251,770 |
| Canada | MINISTRY OF TRANSPORTATION | | Fees / Frais | \$18 |
| Canada | MUNICIPALITY OF CENTRAL ELGIN | | Taxes | \$42,948 |
| Canada | MUNICIPALITY OF DUTTON DUNWICH | | Taxes | \$7,250 |
| Canada | MUNICIPALITY OF WEST ELGIN | | Taxes | \$21,814 |
| Canada | NORFOLK COUNTY | | Taxes | \$157,644 |
| Canada | OIL, GAS & SALT RESOURCES TRUST | | Fees / Frais | \$44,295 |
| Canada | RECEIVER GENERAL FOR CANADA | | Taxes | \$1,013,413 |
| Canada | RECEIVER GENERAL FOR CANADA | | Royalties / Redevance | \$9,924 |
| Canada | RECEIVER GENERAL FOR CANADA | | Fees / Frais | \$2,005 |
| Canada | TECHNICAL STANDARDS AND SAFETY AUTHORITY | | Fees / Frais | \$3,710 |
| Canada | TOWN OF ESSEX | | Taxes | \$458 |
| Canada | TOWN OF FORT ERIE | | Taxes | \$338 |
| Canada | TOWN OF LAKESHORE | | Taxes | \$66,972 |
| Canada | TOWN OF LAKESHORE | | Fees / Frais | \$680 |
| Canada | TOWNSHIP OF MALAHIDE | | Taxes | \$159,398 |
| Canada | TOWNSHIP OF SOUTHWOLD | | Taxes | \$13,152 |
| Canada | TOWNSHIP OF WAINFLEET | | Taxes | \$4,049 |
| Canada | WSIB WORKER'S SAFETY & INSURANCE BOARD | | Taxes | \$236,732 |
| | | | | |

Extractive Sector Transparency Measures Act - Annual Report

Loi sur les mesures de transparence dans le secteur extractif - Rapport Annuel

Reporting Year/
Année de

déclaration
reporting

Entity Name /
Nom de l'entité
Subsidiary

Reporting
Entities (if

From / Du:

01/01/16

To / Au:

12/31/16

DUNDEE CORPORATION

United Hydrocarbon Chad Limited

Totals by country / Totaux par pays

| Country | Total Amount Paid / Montant total payé |
|--------------------|--|
| Chad | \$1,016,827.64 |
| Grand Total | \$1,016,827.64 |

Extractive Sector Transparency Measures Act - Annual Report

Loi sur les mesures de transparence dans le secteur extractif - Rapport Annuel

Reporting Year/
Année de

déclaration
reporting

Entity Name /
Nom de l'entité
Subsidiary

Reporting
Entities (if

From / Du:

01/01/16

To / Au:

12/31/16

DUNDEE CORPORATION

Dundee Energy LP

Totals by country / Totaux par pays

| Country | Total Amount Paid / Montant total payé |
|--------------------|--|
| Canada | \$5,022,039.00 |
| Grand Total | \$5,022,039.00 |

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year /
Année de déclaration

From / Du: 01/01/16 To / Au: 12/31/16

Reporting Entity Name /
Nom de l'entité déclarante

DUNDEE CORPORATION

Subsidiary Reporting Entities (if necessary) /
Entités déclarantes subsidiaires (si nécessaire)

United Hydrocarbon Chad Limited

Totals by payment category / Totaux par catégorie de paiement

| Payment Category / Catégorie de paiement | Total Amount Paid / Montant total payé |
|--|--|
| Taxes | 483931.1555 |
| Fees/Frais | 532896.4823 |
| Grand Total | 1016827.638 |

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year/
Année de déclaration

From / Du:

01/01/16

To / Au:

12/31/16

Reporting Entity Name /
Nom de l'entité déclarante

DUNDEE CORPORATION

Subsidiary Reporting Entities (if necessary) /
Entités déclarantes subsidiaires (si nécessaire)

Dundee Energy LP

Totals by payment category / Totaux par catégorie de paiement

| Payment Category / Catégorie de paiement | Total Amount Paid / Montant total payé |
|--|--|
| Taxes | 2857507 |
| Royalties / Redevance | 1849339 |
| Fees / Frais | 315193 |
| Grand Total | 5022039 |

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year/
Année de déclaration

From / Du:

01/01/16 To / Au: 12/31/16

Reporting Entity Name /
Nom de l'entité déclarante

DUNDEE CORPORATION

Subsidiary Reporting
Entities (if necessary) /

Entités déclarantes

United Hydrocarbon Chad Limited

Subsidiaries (if necessary)

Totals by payee / Totaux par bénéficiaire

| Payee / Bénéficiaire | Total Amount Paid / Montant total payé |
|-----------------------------------|--|
| (blank) | |
| Tresor Public | \$483,931.16 |
| Ministry of Petroleum & Energy | \$444,550.83 |
| ONAPE | \$31,754.66 |
| ARCEP | \$56,590.99 |
| Grand Total | \$1,016,827.64 |

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year/
Année de déclaration

From / Du:

01/01/16 To / Au: 12/31/16

Reporting Entity Name /
Nom de l'entité déclarante

DUNDEE CORPORATION

Subsidiary reporting
Entités (if necessary) /

Entités déclarantes

Dundee Energy LP

Subsidiaries (if necessary)

Totals by payee / Totaux par bénéficiaire

| Payee / Bénéficiaire | Total Amount Paid / Montant total payé |
|--|--|
| CITY OF PORT COLBORNE | \$14,948.00 |
| CORP OF THE MUNICIPALITY OF BAYHAM | \$70,054.00 |
| CORP OF THE MUNICIPALITY OF CHATHAM-KENT | \$515,630.00 |
| CORP OF THE MUNICIPALITY OF LEAMINGTON | \$108,538.00 |
| CORP. OF THE MUNICIPALITY OF LEAMINGTON | \$2,641.00 |
| CORP. OF THE TOWNSHIP OF ENNISKILLEN | \$2,674.00 |
| CORPORATION OF COUNTY OF ESSEX | \$5,738.00 |
| CORPORATION OF THE TOWN OF KINGSVILLE | \$4,988.00 |
| HALDIMAND COUNTY | \$431,738.00 |
| INDUSTRY CANADA | \$1,833.00 |
| MINISTER OF FINANCE | \$2,078,457.00 |

| | |
|---|-----------------------|
| MINISTRY OF TRANSPORTATION | \$18.00 |
| MUNICIPALITY OF CENTRAL ELGIN | \$42,948.00 |
| MUNICIPALITY OF DUTTON DUNWICH | \$7,250.00 |
| MUNICIPALITY OF WEST ELGIN | \$21,814.00 |
| NORFOLK COUNTY | \$157,644.00 |
| OIL, GAS & SALT RESOURCES TRUST | \$44,295.00 |
| RECEIVER GENERAL FOR CANADA | \$1,025,342.00 |
| TECHNICAL STANDARDS AND SAFETY AUTHORITY | \$3,710.00 |
| TOWN OF ESSEX | \$458.00 |
| TOWN OF FORT ERIE | \$338.00 |
| TOWN OF LAKESHORE | \$67,652.00 |
| TOWNSHIP OF MALAHIDE | \$159,398.00 |
| TOWNSHIP OF SOUTHWOLD | \$13,152.00 |
| TOWNSHIP OF WAINFLEET | \$4,049.00 |
| WSIB WORKER'S SAFETY & INSURANCE BOARD | \$236,732.00 |
| Grand Total | \$5,022,039.00 |