In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A) announces that, through its wholly owned subsidiary, Dundee Resources Limited, it has acquired 7,461,538 units (“Units”) of Reunion Gold Corporation (the “Issuer”) at the price of $0.13 per Unit for aggregate consideration of $970,000. Each Unit is comprised of one common share in the capital of the Issuer and one-half of one share purchase warrant (each whole warrant, a “Warrant”). Each Warrant entitles the holder to acquire, on payment of $0.20, one common share in the capital of the Issuer for a period of 36 months.

Immediately prior to the acquisition of securities described in this report, Dundee owned 45,377,300 common shares representing an approximate 24.21% interest in the Issuer. Immediately following the transaction that triggered the requirement to file this report, Dundee owns 52,838,838 common shares and 3,730,769 Warrants, representing an approximate 19.88% interest in the Issuer on an undiluted basis and a 21% interest on a partially diluted basis.

Dundee acquired the Units of the Issuer for investment purposes only. Dundee intends to review, on a continuous basis, various factors related to its investment, including (but not limited to) the price and availability of the securities of the Issuer, subsequent developments affecting the Issuer or its business, and the general market and economic conditions. Based upon these and other factors, Dundee may decide to purchase additional securities of the Issuer or may decide in the future to sell all or part of its investment.

For additional information, an early warning report can be found on SEDAR or may be obtained by contacting:

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About Dundee Corporation

Dundee Corporation is a public Canadian independent holding company, listed on the Toronto Stock Exchange under the symbol “DC.A”. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of investment advisory, corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these key areas, as well as other select investments in both publicly listed and private enterprises.
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