

DUNDEE CORPORATION ANNOUNCES COMPLETION OF PARTIAL REDEMPTION OF FIRST PREFERENCE SHARES, SERIES 5

Toronto, Ontario (June 30, 2016) – Dundee Corporation (TSX: DC.A and DC.PR.E) today completed the redemption of 458,969 first preference shares, series 5 (the "**Series 5 Preferred Shares**"), being all such shares tendered for redemption in accordance with the previously announced mandatory redemption provisions of the Series 5 Preferred Shares. The Series 5 Preferred Shares were redeemed at a price of \$25.00 per share. Following completion of the partial redemption, a total of 3,598,203 Series 5 Preferred Shares remain issued and outstanding.

About Dundee Corporation

Dundee Corporation is a public Canadian independent holding company listed on the Toronto Stock Exchange. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

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