



DUNDEE CORPORATION ANNOUNCES ITS ESTIMATE OF THE FAIR MARKET VALUE OF THE WARRANTS ISSUED IN CONNECTION WITH THE RECENT SHARE EXCHANGE TRANSACTION

Toronto, Ontario – February 25, 2016 – Dundee Corporation (TSX: DC.A) (the “**Company**”) today announced that it has estimated the fair market value of the Class A subordinate voting share purchase warrants (the “**Warrants**”) issued recently in connection with the Company’s previously announced share exchange transaction, pursuant to which each First Preference Share, Series 4 of the Company was exchanged for (i) 0.7136 of a First Preference Share, Series 5 of the Company, and (ii) 0.25 of a Warrant. The estimated fair market value is C\$1.0666 per whole Warrant. As a result, based on this estimated value, non-dissenting holders of the Series 4 preferred shares should not be deemed for Canadian income tax purposes to have received a dividend as a result of the exchange. This estimate is not binding upon the Canada Revenue Agency or other tax authorities.

About Dundee Corporation

Dundee Corporation is a public Canadian independent holding company listed on the Toronto Stock Exchange. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

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