



DUNDEE CORPORATION ANNOUNCES VOTING RESULTS FOR THE SPECIAL MEETING OF SERIES 4 PREFERRED SHAREHOLDERS

Toronto, Ontario – January 28, 2016 – Dundee Corporation (TSX: DC.A) (TSX: DC.PR.C) (the “**Company**”) is pleased to announce that holders of First Preference Shares, Series 4 (the “**Series 4 Preferred Shares**”) earlier today approved the previously announced plan of arrangement (the “**Arrangement**”) of the Company pursuant to which each Series 4 Preferred Share will be exchanged for: (i) 0.7136 of a First Preference Share, Series 5 of the Company; and (i) 0.25 of a Class A subordinate voting share purchase warrant.

The Arrangement was approved at the special meeting, with 3,056,887 Series 4 Preferred Shares, representing 93.22% of the total votes cast at the meeting, voting in favour of the Arrangement and 222,393 Series 4 Preferred Shares, representing 6.78% of the total votes cast at the meeting, voting against it.

The Company intends to apply for the final order of the Ontario Superior Court of Justice (Commercial List) to approve the Arrangement on February 10, 2016. Assuming that court approval is obtained, the Arrangement is expected to be completed on or about February 12, 2016.

About Dundee Corporation

Dundee Corporation is a public Canadian independent holding company listed on the Toronto Stock Exchange. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

Forward-Looking Statements

This press release may contain forward-looking information within the meaning of applicable securities legislation, which reflects Dundee Corporation’s current expectations regarding future events. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond Dundee Corporation’s control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. Such risks and uncertainties include, but are not limited to, the likelihood, and anticipated timing, of closing of the Arrangement, and the factors discussed under “Risk Factors” in the 2014 Annual Information Form of Dundee Corporation and subsequent filings made with securities commissions in Canada. Dundee Corporation does not undertake any obligation to update such forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

FOR FURTHER INFORMATION PLEASE CONTACT:

John Vincic
Media Relations, Dundee Corporation
(647) 402-6375
jvincic@dundeecorporation.com

Lucie Presot
Executive Vice President and
Chief Financial Officer
Dundee Corporation
(416) 365-5157