



Dundee Corporation Files Management Information Circular Relating to Proposed Exchange of Series 4 Preferred Shares for Series 5 Preferred Shares Pursuant to a Plan of Arrangement

- Mailing to holders of Series 4 Preferred Shares was completed on December 8, 2015 to holders of record on December 3, 2015
- Special meeting of holders of Series 4 Preferred Shares to be held in Toronto on January 7, 2016

TORONTO, ONTARIO - December 10, 2015 - Dundee Corporation (TSX:DC.A) (TSX:DC.PR.C) ("Dundee") today announced that it has completed the mailing of the management information circular pertaining to its special meeting of holders of Series 4 Preferred Shares to be held on January 7, 2016. Holders of record on December 3, 2015 will receive the formal proxy materials within the coming days.

Upon receipt of the proxy materials, Dundee would like to encourage Series 4 Preferred Shareholders to carefully review the Circular, as it will contain further details on the terms and conditions of the Arrangement. If required, they can seek advice from their investment advisor or financial planner.

The Board of Directors of Dundee has unanimously determined that the Plan of Arrangement is fair to the Series 4 Preferred Shareholders, as well as to the holders of all other classes and series of shares of the Company, and that it is in the best interests of Dundee for reasons that are further described in the Circular. As a result, the Board has unanimously recommended that the Series 4 Preferred Shareholders vote FOR the Arrangement Resolution. The Board of Directors' determination is based on various factors, including a fairness opinion of GMP Securities.

The Circular pertaining to the Proposed Exchange of Series 4 Preferred Shares for Series 5 Preferred Shares pursuant to a Plan of Arrangement and Q&A are available on Dundee Corporation's website and on SEDAR.

About Dundee Corporation

Dundee Corporation is a public Canadian independent holding company listed on the Toronto Stock Exchange. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

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