



**DUNDEE CORPORATION ANNOUNCES ITS INTEREST IN
OBAN MINING CORPORATION PURSUANT TO ARRANGEMENT**

FOR IMMEDIATE RELEASE

Toronto, August 28, 2015 – In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A) (“Dundee”) announces today that it has received, directly and indirectly, an aggregate of 7,794,313 common shares and 3,035,511 warrants (collectively, the “Securities”) of Oban Mining Corporation (“Oban”) pursuant to the completion of the recently announced court approved plan of arrangement involving Oban, Eagle Hill Exploration Corporation, Ryan Gold Corporation and Corona Gold Corporation. These holdings represent an approximate 16.85% interest on an undiluted basis and an approximate 21.97% interest on a partially diluted basis.

The position in Oban is held by Dundee for investment purposes and may be increased or decreased in the future in light of investment criteria, market conditions and other factors in accordance with the provisions of applicable securities legislation.

ABOUT DUNDEE CORPORATION

Dundee is a public Canadian independent holding company listed on the Toronto Stock Exchange under the symbol "DC.A". Through its operating subsidiaries, Dundee is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

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