



DUNDEE CORPORATION ANNOUNCES APPOINTMENT OF NEW INDEPENDENT CHAIR AND NEW DIRECTOR

FOR IMMEDIATE RELEASE

Toronto, January 8, 2015 - Dundee Corporation (“Dundee” or the “Company”) is pleased to announce the following changes to its Board of Directors.

The Board has appointed Mr. Robert McLeish as the new Independent Chairman of the Board. Mr. McLeish has been the Lead Director of Dundee Corporation, and prior thereto, the Lead Director of DundeeWealth before its sale to the Bank of Nova Scotia. He is currently a member of the audit committee, corporate governance and nominating committee, and serves as Chairman of the compensation committee. With over 40 years of experience, Robert is the former Head of Trading and Head of Investment Banking at Merrill Lynch (formerly Midland Walwyn). Mr. McLeish assisted with the formation of the TSX Options Exchange and has been a member of various committees of the TSX, including the conflicts of interests committee. The Board believes that the appointment of an independent chairman is in the best interest of our shareholders, as it is consistent with current best governance practices and is more in line with the lead director mandate with which the Board has operated over the last several years.

To accommodate the appointment of Mr. McLeish, Mr. Ned Goodman has resigned his role as Chairman of the Board. Mr. Goodman will remain a director of the Company, and will continue in his other current roles with the Company, including as Chief Executive Officer of Goodman Merchant Capital Inc.

In addition, the Board has accepted the resignation of Mr. Normand Beauchamp, who has served the Board since the establishment of the Company in 1991. We wish to thank Mr. Beauchamp for his many contributions, and for his exemplary service and dedication to Dundee.

The Board is also pleased to announce the appointment of Ms. Virginia Gambale as a director of the Company. A strategic, global technology leader, financial executive and investor, Virginia is the founder and managing partner of Azimuth Partners LLC, a strategy and advisory firm in the fields of financial services, technology, data communications, energy and healthcare solutions. Ms. Gambale was formerly a senior executive at Merrill Lynch, Bankers Trust and Deutsche Bank and has served as an advisor, impacting over 20 public and private companies including as a member of the boards of JetBlue (NASDAQ), Piper Jaffray (NYSE), Motive Inc., Workbrain, Synchronoss Technologies and IQ Financial (Chairman).

Ms. Gambale's leadership and extensive industry experience will be extremely valuable for the Company as it develops its asset management business. As Dundee continues with this strategic direction, we anticipate further appointments to our Board.

ABOUT DUNDEE CORPORATION

Dundee Corporation is a public Canadian independent holding company listed on the Toronto Stock Exchange under the symbol "DC.A." Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

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