



DUNDEE CORPORATION ACQUIRES FURTHER INTEREST IN PEREGRINE DIAMONDS LTD.

Toronto, October 9, 2014 – In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A) (“Dundee”) announces that certain wholly owned subsidiaries of Dundee and accounts managed by a subsidiary of Dundee have acquired an aggregate of 13,309,495 common shares and 13,309,495 warrants of Peregrine Diamonds Ltd. (“Peregrine”) in connection with participation in a rights offering.

Dundee currently owns or controls 26,848,495 common shares and 13,309,495 warrants in the capital of Peregrine representing an approximate 12.44% interest or 17.53% assuming the exercise of all warrants.

The position in Peregrine was acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

ABOUT DUNDEE

Dundee is a public Canadian independent holding company listed on the Toronto Stock Exchange under the symbol "DC.A". Through its operating subsidiaries, Dundee is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

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