



**DUNDEE CORPORATION ACQUIRES
FURTHER INTEREST IN LONGREACH OIL AND GAS LIMITED**

FOR IMMEDIATE RELEASE

Toronto, April 11, 2014 – In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A) (“Dundee”) announces that it has acquired 2,820 units (“Units”) of Longreach Oil and Gas Limited (“Longreach”) for \$2,820,000. Each Unit, priced at \$1,000 each, consists of one 10% secured convertible debenture (“Debenture”) of Longreach in the principal amount of \$1,000 and 1,000 ordinary share purchase warrants (“Warrants”). Each Warrant entitles Dundee to acquire one ordinary share of Longreach (“Shares”) at a price of \$0.30 for a term of two years following closing.

Following the first anniversary of the date of closing, Dundee may convert outstanding principal under the Debentures into Shares at a conversion price equal to the greater of: (a) \$0.30; and (b) the current market price of the Shares at the time of conversion (based on a 20 day volume weighted average trading price), and subject to certain restrictions described in the Debentures and summarized in a news release issued by Longreach on April 10, 2014.

Dundee owns 12,291,146 Shares representing 15.15% of the issued Shares. Assuming Dundee fully converted the principal of the Debentures at the minimum conversion price of \$0.30 and fully exercised its Warrants, Dundee would hold 24,511,146 Shares representing approximately 26.25% of the issued Shares on a partially diluted basis.

Dundee’s interest in Longreach may be increased or decreased in the future in light of investment criteria, market conditions and other factors in accordance with the provisions of applicable securities legislation.

ABOUT DUNDEE CORPORATION

Dundee Corporation is a public Canadian independent holding company listed on the Toronto Stock Exchange (“TSX”) under the symbol “DC.A.” Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

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