



**DUNDEE CORPORATION ACQUIRES
FURTHER INTEREST IN XYLITOL CANADA INC.**

Toronto, December 4, 2013 – In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A) (“Dundee”) announces that it has acquired, through a wholly owned subsidiary, 12,763,013 common shares of Xylitol Canada Inc. (“Xylitol”) pursuant to conversion of the principal balance and accrued interest on its \$3 million loan to Xylitol.

When aggregated with existing positions owned or controlled by Dundee, Dundee now owns 21,651,901 common shares and warrants exercisable for the purchase of an additional 4,444,444 common shares representing an approximate 25.1% interest on an undiluted basis and 28.8% assuming the exercise of all warrants.

The position in Xylitol was acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

ABOUT DUNDEE CORPORATION

Dundee Corporation is a public Canadian independent holding company listed on the Toronto Stock Exchange (“TSX”) under the symbol “DC.A.” Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ned Goodman
President and Chief Executive Officer
Dundee Corporation
(416) 365-5665

Lucie Presot
Vice President and
Chief Financial Officer
Dundee Corporation
(416) 365-5157