



**DUNDEE CORPORATION ACQUIRES FURTHER
INTEREST IN METALEX VENTURES LTD.**

Toronto, November 1, 2013 – In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A) (“Dundee”) announces that its wholly owned subsidiary, Goodman & Company, Investment Counsel Inc. has acquired in a private placement on behalf of managed accounts 5,855,219 flow-through common shares (“Shares”) of Metalex Ventures Ltd. (“Metalex”) at a price of \$0.075 per Share.

Dundee owns or controls a position in Metalex representing an approximate 19.98% interest on an undiluted basis and 21.60% assuming that securities convertible into common shares are exercised.

The position in Metalex was acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

ABOUT DUNDEE CORPORATION

Dundee Corporation is a public Canadian independent holding company listed on the Toronto Stock Exchange (“TSX”) under the symbol “DC.A.” Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

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