



**DUNDEE CORPORATION ACQUIRES
INTEREST IN URBAN BARNS FOODS INC.**

Toronto, October 31, 2013 – In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A) (“Dundee”) announces that its wholly owned subsidiary, Dundee Agricultural Corporation, has acquired in a private placement, 67,567,568 common shares (“Shares”) of Urban Barns Foods Inc. (“Urban Barns”) at a price of US \$0.0148 per Share.

Dundee owns or controls a position in Urban Barns representing an approximate 30.6% interest on an undiluted basis.

The position in Urban Barns was acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

ABOUT DUNDEE CORPORATION

Dundee Corporation is a public Canadian independent holding company listed on the Toronto Stock Exchange (“TSX”) under the symbol “DC.A.” Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory and corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these core focus areas, as well as other select investments in both publicly listed and private companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

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