



**DUNDEE CORPORATION ACQUIRES INTEREST
IN DREAM UNLIMITED CORP. PURSUANT TO PLAN OF ARRANGEMENT**

FOR IMMEDIATE RELEASE

Toronto, May 31, 2013 – In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A and DC.PR.C) (“Dundee”) announces today that it has acquired an aggregate of 21,636,222 Class A Subordinate Voting Shares of DREAM Unlimited Corp. (“DREAM”), representing approximately 29.80% of the total number of outstanding Class A Subordinate Voting Shares of DREAM, pursuant to a corporate restructuring of Dundee through a tax efficient plan of arrangement involving, among others, Dundee and DREAM (the “Arrangement”), the details of which are described in the management information circular of Dundee dated April 16, 2013. DREAM was established as a new public real estate company as a result of the Arrangement and Dundee did not previously own any securities of DREAM.

Dundee’s interest in DREAM may be increased or decreased in the future in light of investment criteria, market conditions and other factors in accordance with the provisions of applicable securities legislation.

ABOUT DUNDEE CORPORATION

Dundee Corporation is a Canadian holding company listed on the Toronto Stock Exchange under the symbol “DC.A”. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory, corporate finance and private equity investment in real estate and infrastructure, energy, resources and agriculture. Dundee Corporation holds, directly and indirectly, a portfolio of investments mostly in these core areas, as well as other select investments in both publicly listed and private companies.

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