



NEWS RELEASE

COMPLETION OF PLAN OF ARRANGEMENT

FOR IMMEDIATE RELEASE

Toronto, May 30, 2013 – Dundee Corporation (TSX: DC.A, DC.PR.A) (“Dundee”) announces the completion of the previously announced corporate restructuring of Dundee, through a tax efficient plan of arrangement (the “Arrangement”). Pursuant to the Arrangement, DREAM Unlimited Corp. (“DREAM”) was established as a new public real estate company holding a 70% interest in the Common Shares and Class C Preference Shares of Dundee Realty Corporation (collectively, the “DRC Shares”) previously owned by Dundee.

As a result of the Arrangement, Dundee owns Class A Subordinate Voting Shares of DREAM representing approximately 28.57% of the total number of outstanding Class A Subordinate Voting Shares and Class B Common Shares of DREAM, thereby retaining an approximate indirect 20% interest in the DRC Shares. In addition, holders of Dundee’s Class A Subordinate Voting Shares and Class B Common Shares received, directly or indirectly, their proportionate interest in DREAM based on their Dundee share ownership.

Holders of Dundee’s First Preference Shares, Series 1 (each of which had a liquidation amount of \$25.00) received, for each share held, (i) a new First Preference Share, Series 4 of Dundee with a liquidation amount of \$17.84 and an annual dividend of 5%, and (ii) a First Preference Share, Series 1 of DREAM with a liquidation amount of \$7.16 and an annual dividend of 7%. Further information relating to the terms of Dundee’s First Preference Shares, Series 4 and DREAM’s First Preference Share, Series 1 was contained in Dundee’s press release dated May 28, 2013. Holders of Dundee’s First Preference Shares, Series 2 did not participate in the Arrangement.

It is expected that, effective as of May 31, 2013, Dundee’s Class A Subordinate Voting Shares and First Preference Shares, Series 4 will commence regular trading on the Toronto Stock Exchange (the “TSX”) under the stock symbols DC.A and DC.PR.C, respectively, and DREAM’s Class A Subordinate Voting Shares and First Preference Shares, Series 1 will commence regular trading on the TSX under the stock symbols DRM and DRM.PR.A, respectively.

ABOUT DUNDEE CORPORATION

Dundee Corporation is a Canadian holding company listed on the Toronto Stock Exchange under the symbol “DC.A”. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory, corporate finance and private equity investment in real estate and infrastructure, energy, resources and agriculture. Dundee Corporation holds, directly and indirectly, a portfolio of investments mostly in these core areas, as well as other select investments in both publicly listed and private companies.

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Forward-Looking Information

This press release contains certain forward-looking information. All information, other than information regarding historical fact, that addresses activities, events or developments that Dundee believes, expects or anticipates will or may occur in the future is forward-looking information. Forward-looking information contained in this press release includes, but may not be limited to, the expected trading of Dundee's Class A Subordinate Voting Shares and First Preference Shares, Series 4 and DREAM's Class A Subordinate Voting Shares and First Preference Shares, Series 1 and the timing related thereto. The forward-looking information contained in this press release reflects the current expectations, assumptions and/or beliefs of Dundee based on information currently available to Dundee. With respect to the forward-looking information contained in this press release, Dundee has made assumptions regarding, among other things, each of Dundee's and DREAM's ability to fulfill the terms of the conditional listing approval granted by the TSX. The forward-looking information contained in this press release is subject to a number of risks and uncertainties that may cause actual results or events to differ materially from current expectations, including delays in obtaining, or a failure to obtain, final listing approvals from the TSX and/or future unforeseen liabilities and other factors including, but not limited to, those listed under "Risk Factors" in the management information circular of Dundee dated April 16, 2013, a copy of which is available under Dundee's profile on SEDAR at www.sedar.com. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable law, Dundee disclaims any obligation to update or modify such forward-looking information, either because of new information, future events or for any other reason.