



DUNDEE CORPORATION ANNOUNCES COURT APPROVAL OF ARRANGEMENT

FOR IMMEDIATE RELEASE

Toronto, May 22, 2013 – Dundee Corporation (TSX: DC.A and DC.PR.A) (the “Corporation”) announced today that further to its press release dated May 16, 2013, its proposed statutory plan of arrangement (the “Arrangement”) involving, among others, DREAM Unlimited Corp., has been approved by a final order of the Ontario Superior Court of Justice (Commercial List).

Assuming all other conditions precedent to the Arrangement are satisfied or waived, the Corporation expects that the Arrangement will be completed on May 30, 2013.

ABOUT THE CORPORATION

Dundee Corporation is a Canadian holding company listed on the Toronto Stock Exchange under the symbol “DC.A”. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory, corporate finance and private equity investment in real estate and infrastructure, energy, resources and agriculture. Dundee Corporation holds, directly and indirectly, a portfolio of investments mostly in these core areas, as well as other select investments in both publicly listed and private companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ned Goodman
Dundee Corporation
President and Chief Executive Officer
(416) 365-5665

Lucie Presot
Dundee Corporation
Vice President and Chief Financial Officer
(416) 365-5157

Forward-Looking Information

This press release contains certain forward-looking information. All information, other than information regarding historical fact, that addresses activities, events or developments that the Corporation believes, expects or anticipates will or may occur in the future is forward-looking information. Forward-looking information contained in this press release includes, but may not be limited to, the Corporation’s expectations with respect to the completion of the Arrangement and the timing relating thereto. The forward-looking information contained in this press release reflects the current expectations, assumptions and/or beliefs of the Corporation based on information currently available to the Corporation. With respect to the forward-looking information contained in this press release, the Corporation has made assumptions regarding, among other things, the Corporation’s receipt of all necessary approvals to proceed with the completion of the Arrangement and the satisfaction or waiver, as applicable, of the conditions to the arrangement agreement dated as of April 12, 2013 among the Corporation, DREAM Limited, Dundee Realty Corporation and Sweet Dream Corp., as amended. The forward-looking information contained in this press release is subject to a number of risks and uncertainties that may cause actual results or events to differ materially from current expectations, including delays in obtaining, or a failure to obtain, required regulatory approvals, the Corporation’s inability to complete the proposed Arrangement as set out herein or at all and/or future unforeseen liabilities and other factors including, but not limited to, those listed under “Risk Factors” in the Circular, a copy of which is available under the Corporation’s profile on SEDAR at www.sedar.com. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable law, the Corporation disclaims any obligation to update or modify such forward-looking information, either because of new information, future events or for any other reason.