



**DUNDEE CORPORATION DECLARES
QUARTERLY FIRST PREFERENCE SHARES, SERIES 1 DIVIDEND**

FOR IMMEDIATE RELEASE

Toronto, May 17, 2013 – Dundee Corporation (TSX: DC.A and DC.PR.A) announced today that its board of directors has approved the payment of a cash dividend of \$0.20604 per first preference share, series 1 payable on June 28, 2013 to shareholders of record on May 29, 2013. The dividend payment is for the period from and including March 31, 2013 up to but excluding May 30, 2013 which is the expected effective date of the proposed corporate restructuring previously announced.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

ABOUT THE CORPORATION

Dundee Corporation is a Canadian holding company listed on the Toronto Stock Exchange under the symbol "DC.A". Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of its core competencies including investment advisory, corporate finance and private equity investment in real estate and infrastructure, energy, resources and agriculture. Dundee Corporation holds, directly and indirectly, a portfolio of investments mostly in these core areas, as well as other select investments in both publicly listed and private companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

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