DUNDEE CORPORATION DECLARES QUARTERLY FIRST PREFERENCE SHARES, SERIES 2 DIVIDEND

FOR IMMEDIATE RELEASE

Toronto, March 5, 2013 – Dundee Corporation (TSX: DC.A and DC.PR.B) announced today that its board of directors has approved the payment of a quarterly cash dividend of $0.42188 per cumulative 5-year rate reset first preference share, series 2 payable on March 28, 2013 to shareholders of record on March 15, 2013.

The dividend is designated as an eligible dividend for the purposes of section 89 of the Income Tax Act (Canada).

ABOUT THE CORPORATION
Dundee Corporation (“Dundee”) is a Canadian independent publicly traded asset management company listed on the Toronto Stock Exchange (“TSX”) under the symbol “DC.A”. Asset management activities are focused in the areas of the Corporation’s core competencies and include resources, real estate and infrastructure, and more recently, the agricultural sector. These activities are carried out by the Corporation’s wholly owned subsidiary, Goodman Investment Counsel Inc. Dundee’s capital markets and personal investment advisory services are carried out through the “Dundee Capital Markets” and “Dundee Goodman Private Wealth” divisions of its wholly owned subsidiary, Dundee Securities Ltd. Dundee also owns and manages direct investments in its core focus areas and other select investments, through ownership, directly and indirectly, of both publicly listed and private companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

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