Toronto, January 10, 2013 – In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A) ("Dundee") announces that it has acquired through a wholly owned subsidiary, 8,888,888 units ("Units") of Xylitol Canada Inc. ("Xylitol") in a private placement at a price of $0.225 per Unit. Each Unit consists of one common share in the capital of Xylitol and one-half of one common share purchase warrant ("Warrant"). Each whole Warrant entitles the holder to purchase one common share at the price of $0.375 for a period of 24 months.

Dundee owns or controls a position in Xylitol representing an approximate 12.09% interest or 17.09% assuming the exercise of all Warrants.

The position in Xylitol was acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

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