



**DUNDEE CORPORATION ACQUIRES FURTHER INTEREST IN
WHITE TIGER MINING CORP.**

Toronto, August 21, 2012 – In accordance with regulatory requirements, **Dundee Corporation** (TSX: DC.A) announces that it has acquired in a private placement, 550,000 flow-through common shares (“FT Share”) of White Tiger Mining Corp. (“White Tiger”) at an issue price of \$0.16 per FT Share. Concurrently, an account managed by Goodman Investment Counsel Inc., a subsidiary of Dundee Corporation, purchased 6,250,000 units (“Units”) of White Tiger at a price of \$0.16 per Unit. Each Unit is comprised of 1 common share and one-half of one common share purchase warrant.

In aggregate, Dundee Corporation owns or controls a position in White Tiger representing an approximate 33.78% interest or 38.94% assuming the exercise of all warrants.

The position in White Tiger was acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

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