



**DUNDEE CORPORATION DECLARES
QUARTERLY FIRST PREFERENCE SHARES, SERIES 1 DIVIDEND**

FOR IMMEDIATE RELEASE

Toronto, August 9, 2012 – Dundee Corporation (TSX: DC.A and DC.PR.A) announced today that its board of directors has approved the payment of a quarterly cash dividend of \$0.3125 per first preference share, series 1 payable on September 28, 2012 to shareholders of record on September 14, 2012.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

FOR FURTHER INFORMATION PLEASE CONTACT:

Lucie Presot
Vice President and
Chief Financial Officer
Dundee Corporation
(416) 365-5157