



**DUNDEE CORPORATION EXERCISES WARRANTS IN
REUNION GOLD CORPORATION**

Toronto, June 20, 2012 – In accordance with regulatory requirements, **Dundee Corporation** (TSX: DC.A) announces that its subsidiary, Dundee Resources Limited, and an account managed by its subsidiary, Goodman Investment Counsel Inc., have exercised warrants to acquire an aggregate of 12,250,000 common shares (“Shares”) of Reunion Gold Corporation at \$0.20 each. Following the exercise of warrants, Dundee Corporation owns or controls an aggregate of 45,377,300 Shares, representing an approximate 25.17% interest in Reunion Gold Corporation.

The position in Reunion Gold Corporation was acquired for investment purposes and may be increased or decreased in the future as considered appropriate in light of investment criteria, market conditions and other factors and in accordance with the provisions of applicable securities legislation.

FOR FURTHER INFORMATION PLEASE CONTACT:

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