



**DUNDEE CORPORATION DECLARES  
QUARTERLY FIRST PREFERENCE SHARES, SERIES 2 DIVIDEND**

**FOR IMMEDIATE RELEASE**

**Toronto, May 15, 2012 – Dundee Corporation** (TSX: DC.A and DC.PR.B) announced today that its board of directors has approved the payment of a quarterly cash dividend of \$0.42188 per cumulative 5-year rate reset first preference share, series 2 payable on June 29, 2012 to shareholders of record on June 15, 2012.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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