DUNDEE CORPORATION DECLARES
QUARTERLY FIRST PREFERENCE SHARES, SERIES 2 DIVIDEND

FOR IMMEDIATE RELEASE

Toronto, May 15, 2012 – Dundee Corporation (TSX: DC.A and DC.PR.B) announced today that its board of directors has approved the payment of a quarterly cash dividend of $0.42188 per cumulative 5-year rate reset first preference share, series 2 payable on June 29, 2012 to shareholders of record on June 15, 2012.

The dividend is designated as an eligible dividend for the purposes of section 89 of the Income Tax Act (Canada).

FOR FURTHER INFORMATION PLEASE CONTACT:

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