



**DUNDEE CORPORATION DECLARES  
QUARTERLY FIRST PREFERENCE SHARES, SERIES 1 DIVIDEND**

**FOR IMMEDIATE RELEASE**

**Toronto, May 15, 2012** – Dundee Corporation (TSX: DC.A and DC.PR.A) announced today that its board of directors has approved the payment of a quarterly cash dividend of \$0.3125 per first preference share, series 1 payable on June 29, 2012 to shareholders of record on June 15, 2012.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Lucie Presot  
Vice President and  
Chief Financial Officer  
Dundee Corporation  
(416) 365-5157